



FINANCIAL SYNERGIES ASSET MANAGEMENT, INC.

March 3, 2010

Client Name
12345 Circle Ave
Houston, TX 77654

RE: Morgan Stanley Proxy Vote (MPSCX)

Dear Client:

On October 19, 2009, Morgan Stanley entered into an agreement to acquire the Morgan Stanley Institutional US Small Cap Value fund (MPSCX) as part of a larger acquisition agreement. Over the next few days, you will likely receive a proxy in the mail about the transaction. Given that this is no ordinary proxy vote, our investment committee felt that you should know exactly what's going on and how the acquisition will affect your portfolio. **In short, we feel good about the move and recommend that you vote "FOR" the proposal in the upcoming proxy vote.**

So, what does this mean for you? It means this mutual fund will eventually be owned by Invesco, Ltd. rather than Morgan Stanley. We anticipate just two substantive changes. First, the name of the fund will change. The fund will be renamed "Invesco US Small Cap Value". (The fund's ticker symbol will remain MPSCX.) Secondly the management team will be moving their office space. The team's new office will remain in Manhattan, but it is moving about 2 blocks from their current location.

Fortunately, very few additional changes are expected. In fact, the entire management team will remain intact. Most importantly, Mr. Richard Glass will continue his position as the lead manager of the fund. The team's investment philosophy will also remain unchanged and the internal expenses have been capped for the next 2 years. We're very happy with the management team at Morgan Stanley and are excited to maintain our positions with such a talented management group at Invesco.

This type of transaction has become commonplace. You may remember that in 2007 we had a similar situation with our REIT mutual fund (SUSIX). Originally, the fund was owned by Security Capital, but was then acquired by JP Morgan. Once again, the management team

remained in place, and we held our positions in the fund because of the confidence we have in the management team. The same applies to the Morgan Stanley fund (MPSCX).

Like all of the funds in your portfolio, we will monitor this on an ongoing basis. While we don't anticipate any challenges with this transaction, we will move to resolve any issues we deem problematic. Should you have any questions about this fund or any other fund in the portfolio, please don't hesitate to give us a call.

Sincerely,



Michael Booker, CFP[®], ChFC, CFS



Bryan D. Zschiesche, CFP[®], MS, MBA



Heath V. Hightower, CFP[®]



Michael Minter, CFP[®], CFS